

# **TPV Modern Slavery Statement**

**Date of issue: March 2021**

Pursuant to Section 3 of the California Transparency in Supply Chains Act of 2010 and the United Kingdom (UK) Modern Slavery Act 2015, Chapter 30, Part 6, Provision 54, TPV declares efforts in identifying, assessing and managing the risks of modern slavery and human trafficking within our product supply chain.

## **OUR ORGANIZATION AND SUPPLY CHAINS**

TPV Technology is an internationally-renowned monitor and TV manufacturer. The Group designs and produces i) monitors, ii) TVs, iii) mobile phones, iv) tablets and v) audio and video products.

Our organisation consists of the following major organizational entities:

1. Top Victory Investments Limited
2. TPV Electronics (Fujian) Company Limited
3. TPV Display Technology (Xiamen) Co., Ltd.
4. Wuhan Admiral Technology Ltd.
5. TPV Display Technology (China) Co., Ltd.
6. TPV Display Technology (Wuhan) Co., Ltd.
7. TPV Technology (Qingdao) Co., Ltd.
8. PTC Technology Co., Ltd.
9. MMD (Shanghai) Electronics Technology Co., Ltd.
10. TP Vision Europe B.V.
11. TPV Displays Polska Sp.z.o.o.
12. Top Victory Electronics (Taiwan) Company Limited
13. Envision Indústria de Produtos Eletrônicos Ltda.
14. TPV International (USA), Inc.
15. Trend Smart America Limited
16. AOC International (Europe) B.V.
17. MMD-Monitors & Display Nederland B.V.
18. TPV Display Technology (Beihai) Co., Ltd.

The Group has a total of 13 manufacturing bases around the globe, of which 7 are in China, 1 in Russia, 1 in Poland, 1 in Mexico, 1 in Brazil, 1 in Argentina and 1 in Thailand. Moreover, the Group sets up 3 innovation and development (“I&D”) centers in Belgium, India and Xiamen, China. In addition, the Group has over 3,500 sales offices and branches spreading around the globe to serve customers worldwide.

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We regard our suppliers as important business partners and we continuously strive to forge and maintain close and supportive relationships with them, through engagement and collaboration, to maintain a healthy business ecosystem.

Our supply chain consists of the following categories of procurement:

- Hardware suppliers which cover the materials that go into our products;
- Software suppliers for our products;
- Indirect suppliers which provide the goods and services we buy to conduct our business (IT hardware and software, logistics, consulting, financial, legal, marketing).

The majority of our manufacturing suppliers are based in Asia, whereas our service suppliers are located around the world.

Beyond our first-tier supply chains, there is a complex network of suppliers. A key area of work with our supply chain is related to conflict minerals.

## OUR COMMITMENT

As stated in our Code of Conduct and our Human Rights Policy, we will not make use of forced labor or bonded labor in line with the international fundamental ILO Conventions 29 and 105. With forced labor we mean work performed by persons placed in an institution, slavery, human trafficking or compulsory labor as a means of political coercion or education to manufacture or assemble our products. All work must be conducted on a voluntary basis, and not under threat of any penalty or sanction. Unless required by local law, our employees shall not be required to lodge financial deposits or to deposit any original government-issued identification, passports or work permits as a condition of employment. Subject to local law requirements, employees will be free to terminate their employment with TPV upon reasonable notice.

Unless allowed by local law, we ask our contractors or labor providers to make sure they do not charge recruitment fees from employees as this may contribute to the risk of modern slavery.

The Group has adopted the Responsible Business Alliance Code of Conduct (the “Code”) and require our business partners to follow this code by adding this in an annex to our purchasing agreement. The code sets out a commitment to ensure any form of forced, bonded (including debt bondage) or indentured labor, involuntary or exploitative prison labor, slavery or trafficking of persons shall not be used.

## DUE DILIGENCE PROCESS

TPV has a well-established screening processes in place for supplier selection and evaluation. New suppliers are required to undertake a rigorous evaluation process which considers not only technical capability and quality, but also sustainability performance. Suppliers are required to sign an agreement to confirm their commitment to working with us in an environmentally and socially responsible way.

Under our supplier evaluation mechanisms, our dedicated teams conduct regular evaluations and ad-hoc audits of supplier performance to identify areas for improvement. Suppliers are required to undertake corrective actions in a timely manner. Failing to comply with our evaluation criteria can result in the termination of the business relationship.

Most of our own operations are audited by an independent third party using the standards such as SA8000, which includes forced labor. TPV is strengthening its commitment to respect human rights and prevent modern slavery by launching its Human Rights Policy together with this Modern Slavery Statement. As part of this commitment, we are also strengthening our due diligence system to identify, prevent and address modern slavery in our supply chains. This will require the following steps:

- Pro-actively identifying any actual and potential human rights risks.
- Embedding and integrating human rights into management systems and taking action to address the risks that were identified.
- Remediation where needed.

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## **RISK ASSESSMENT AND MANAGEMENT**

- We will add selection criteria to our supplier selection process that are related to RBA criteria and ISO 14001 certification that we are currently using, based on type of products or services and geographical location.
- We will identify which criteria make our suppliers most at risk for modern slavery/forced labor.
- For current suppliers that are at risk, we are regularly performing audits. We will extend this group to suppliers that are at risk for modern slavery/forced labor.
- For conflict minerals, we will further identify the potential risks identified in the mining, extraction and trade of metals that provide key minerals in electronic components. Risks include military conflict, human and labor rights violations and damaging impacts on the environment.

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## **KEY PERFORMANCE INDICATORS TO MEASURE EFFECTIVENESS OF STEPS BEING TAKEN**

For 2021 we are working with the following KPIs:

- Of 20% of the first-tier suppliers of TV ROM with an annual spending over one million dollar, we have identified those who are potentially at risk.
- All suppliers are informed of our new Human Rights Policy.
- Training of employees on RBA principles, including human rights.

## TRAINING ON MODERN SLAVERY AND TRAFFICKING

We will develop a training on modern slavery and trafficking for our own employees and our labor contractors to start with. As a next step we can extend this training to our suppliers.

This statement covers the financial year 2021.

A handwritten signature in black ink that reads "Jason Hsuan". The signature is written in a cursive, flowing style.

**Dr Jason Hsuan**

*Executive Director and Chief Executive Officer*

TPV Technology Limited